

MISSISSIPPI LOTTERY CORPORATION

11.6 CHECK SIGNING AUTHORIZATION POLICY

Rule 11.6.01 PURPOSE

The Mississippi Lottery Corporation (“Corporation”) hereby amends a policy that identifies those people who are authorized to sign and issue checks on its behalf. The purpose of this policy is to update instructions to depositories and implement appropriate financial controls.

Rule 11.6.02 POLICY

A. The following policy for issuing and signing checks of the Corporation shall be updated:

Amended 12/10/19; Amended 08/18/20

1. All checks that are written in an amount less than \$5,000.00 may have one signature which may be that of the President of the Corporation, the Vice President of Finance for the Corporation, or any member of the Mississippi Lottery Board. (Hereinafter, the Mississippi Lottery Board shall be referred to as “Board” or “the Board”).

Amended 08/18/20

2. All checks that are written in an amount of \$5,000.00 to \$25,000.00 may have one signature which may be that of the President of the Corporation or any member of the Board.

Amended 12/10/19; Amended 08/18/20

3. All checks that are written in the amount greater than \$25,000.00 shall bear any two of the following signatures (with at least one of the signatures being a member of the Board):

- a) the President of the Corporation,
- b) the Vice President of Finance for the Corporation, or
- c) any member of the Board.

Amended 12/10/19; Amended 08/18/20; Amended 11/17/20; Amended 06/23/21

B. The President of the Corporation is Jeff Hewitt (effective July 1, 2021), the Vice President of Finance for the Corporation is currently Alison Fryant, and the members of the Board are currently Michael McGrevey, Gerard Gibert, Kimberly LaRosa, Philip Chamblee, and Cass Pennington.

Amended 12/10/19; Amended 06/23/21

C. The members of the Board terms expire as follows:

Amended 8/18/20

Philip Chamblee	December 31, 2025
Cass Pennington	December 31, 2024
Michael McGrevey	December 31, 2023
Gerard Gibert	December 31, 2022
Kimberly LaRosa	December 31, 2021

- D. The supporting data and justification for each check shall be available for the signer to review at the time of signing.
- E. A copy of this policy shall be forwarded to all designated depositories of the Corporation.
- F. This policy amends and replaces all previous authorization policies and shall become effective immediately.